

# PHOENIX<sup>®</sup>

True way to weigh

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

## NITIRAJ ENGINEERS LTD.

CIN : L31909MH1999PLC119231  
ISO 9001: 2015 COMPANY

### CORPORATE OFFICE :

BEHIND GURUDWARA, DHULE - 424 001 (M.S.) INDIA  
TEL : +91 - 2562 - 239080, 239046, 239331  
FAX : +91 - 2562 - 239332  
E-mail : response@nitiraj.net  
Web Site : www.nitiraj.net

Date : 14<sup>th</sup> November, 2020

To,  
The Listing Compliance,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (E) Mumbai - 400051

### NSE SYMBOL - NITIRAJ

Sub. : Outcome of the Meeting of Board of Directors held on 14<sup>th</sup> November 2020 at 4.30 P.M.

Dear Sir / Madam,


Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Saturday, November 14<sup>th</sup> 2020, inter alia, has approved the following items:

1. Consolidated and Standalone Un-Audited Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2020 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 4:30 pm today and concluded at 5:00 pm

Kindly take same on your records.

Thanking You,  
For NITIRAJ ENGINEERS LIMITED

  
RAJESH RAGHUNATH BHATWAL  
MANAGING DIRECTOR  
DIN: 00547575



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

### BRANCH OFFICES

#### CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448  
Bilaspur : 401606 Raigarh : 231140

#### MAHARASHTRA

Ahmednagar : 9168648056  
Akola : 2422857  
Aurangabad : 9372833300  
Buldhana : 244854  
Dhule : 240623

Jalgaon : 2217179  
Nashik : 2316875  
Parbhani : 9168880405  
Pune : 9607970209  
Solapur : 9607970232

#### ORRISSA

Balangir : 09338885585  
Berhampur : 2224641  
Jeypore : 251572  
Sambalpur : 2541598

**Independent Auditor's Review Report on Half yearly unaudited Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Nitiraj Engineers Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Nitiraj Engineers Limited ("the Company") for the half year ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to Note 4 of the Statement, which describes the circumstances arising due to COVID-19, the uncertainties associated with its nature and duration and the consequential impact of the same on the financial results of the company.

Our conclusion on the statement is not modified in respect or the above matter.

For **P.D.Dalal & Co.**  
Chartered Accountants  
ICAI Firm Registration No.102047W

*Aashish S. Kakaria*

(Aashish S. Kakaria)  
Partner  
Membership No.102915  
Mumbai  
14<sup>th</sup> November, 2020  
UDIN: 20102915AAAAFD1802



**Independent Auditor's Review Report on Half yearly unaudited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Nitiraj Engineers Limited**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Nitiraj Engineers Limited [hereinafter referred to as the Holding Company] and of Hyper Drive Information Technologies Private Limited [hereinafter referred to as the Associate Company] for the half year ended September 30, 2020 (the "Statements") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The accompanying Statement includes unaudited interim financial statement and other unaudited financial information in respect of Hyper Drive Information Technologies Private Limited [Associate Company]:

Interim financial statements and other financial information reflect total assets of Rs. 926.74 Lacs as at September 30, 2020, and total revenues of Rs. 259.90 Lacs and, total net loss after tax of Rs. 5.80 Lacs for the period from April 01, 2020 to September 30, 2020.



These unaudited interim financial statements and other unaudited financial information referred in Para 4 above have been approved and furnished to us by the Management of the holding company and our conclusion on the Statement, in so far as it relates to the affairs of this associate, is based solely on such unaudited interim financial statement and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated in paragraph 4 is not modified with respect to our reliance on the work done and the financial information/financial statements certified by the Management.

5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on consideration of unaudited interim financial statement and other unaudited financial information referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 4 of the Statement, which describes the circumstances arising due to COVID-19, the uncertainties associated with its nature and duration and the consequential impact of the same on the financial results of the company.

Our conclusion on the statement is not modified in respect of the above matter.

For **P.D.Dalal & Co.**

Chartered Accountants

ICAI Firm Registration No.102047W

*Aashish S. Kakaria*

(Aashish S. Kakaria)

Partner

Membership No.102915

UDIN: 20102915AAAAFE6672



Mumbai

14<sup>th</sup> November, 2020

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

### STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

Sr. No.	Particulars	Standalone			Consolidated		
		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020	As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>						
<b>1</b>	<b>Shareholders' Funds</b>						
	(a) Share Capital	1,025.10	820.08	1,025.10	1,025.10	820.08	1,025.10
	(b) Reserves and Surplus	5,937.01	5,985.69	5,921.82	5,909.84	5,974.16	5,896.09
	Minority Interest						
	© Money received against share warrants						
	<b>Sub-total-Shareholders' Funds</b>	<b>6,962.11</b>	<b>6,805.77</b>	<b>6,946.92</b>	<b>6,934.94</b>	<b>6,794.24</b>	<b>6,921.19</b>
<b>2</b>	<b>Share application money pending allotment</b>						
<b>3</b>	<b>Non Current Liabilities</b>						
	(a) Long Term Borrowings						
	(b) Deferred Tax Liability	32.26	13.83	43.46	32.26	13.83	43.46
	(c) Other Long Term Liabilities						
	(d) Long Term Provisions						
	<b>Sub-total-Non Current Liabilities</b>	<b>32.26</b>	<b>13.83</b>	<b>43.46</b>	<b>32.26</b>	<b>13.83</b>	<b>43.46</b>
<b>4</b>	<b>Current Liabilities</b>						
	(a) Short Term Borrowings		582.73	535.17		582.73	535.17
	(b) Trade Payables	- 574.85	495.34	346.00	- 574.85	495.34	346.00
	(c) Other Current Liabilities						
	(d) Short Term Provisions						
	<b>Sub-total-Current Liabilities</b>	<b>- 574.85</b>	<b>1,078.07</b>	<b>881.17</b>	<b>- 574.85</b>	<b>1,078.07</b>	<b>881.17</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,419.52</b>	<b>7,897.67</b>	<b>7,871.55</b>	<b>6,392.35</b>	<b>7,886.15</b>	<b>7,845.82</b>
<b>II</b>	<b>ASSETS</b>						
<b>1</b>	<b>Non-Current Assets</b>						
	(a) Fixed Assets						
	(i) Tangible assets	3,265.24	2,841.14	3,284.93	3,265.24	2,841.14	3,284.93
	(ii) Intangible assets	512.69	419.70	468.01	512.69	419.70	468.01
	(b) Non Current Investments						
	(c) Long Term Loans & Advances	462.74	926.58	955.36	462.74	926.58	955.36
	(d) Other Non Current Assets						
	<b>Sub-total-Non Current Assets</b>	<b>4,240.67</b>	<b>4,187.43</b>	<b>4,708.29</b>	<b>4,240.67</b>	<b>4,187.43</b>	<b>4,708.29</b>



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

BRANCH OFFICES

**CHHATTISGARH**

Ambikapur : 222508 Raipur : 4045448  
Bilaspur : 401606 Raigarh : 231140

**MAHARASHTRA**

Ahmednagar : 9168848056  
Akola : 2422857  
Aurangabad : 9372833300  
Buldhara : 244854  
Dhule : 240523  
Jaigaon : 2217179  
Nashik : 2316875  
Parbhani : 9168880405  
Pune : 0607970209  
Solapur : 9607970232

**ORISSA**

Balangir : 09338885585  
Berhampur : 2224641  
Jeypore : 251572  
Sambalpur : 2541508

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

**NITIRAJ ENGINEERS LTD.**

CIN : L31909MH1999PLC119231  
ISO 9001: 2015 COMPANY

**CORPORATE OFFICE :**

BEHIND GURUDWARA, DHULE - 424 001 (M.S.) INDIA  
TEL : +91 - 2562 - 239080, 239046, 239331  
FAX : +91 - 2562 - 239332  
E-mail : response@nitiraj.net  
Web Site : www.nitiraj.net

**STATEMENT OF ASSETS AND LIABILITIES***Amount in Rs. Lacs*

Sr. No.	Particulars	Standalone			Consolidated		
		As on 30.09.2020	As on 30.09.2019	As on 31.03.2020	As on 30.09.2020	As on 30.09.2019	As on 31.03.2020
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>2</b>	<b>Current Assets</b>						
	(a) Current Investments	201.10	201.10	201.10	173.92	189.57	175.37
	(b) Inventories	1,144.64	1,599.29	1,422.64	1,144.64	1,599.29	1,422.64
	(c) Trade Receivables	542.83	1,697.06	971.67	542.83	1,697.06	971.67
	(d) Cash & cash equivalents	255.29	153.88	522.29	255.29	153.88	522.29
	(e) Short Term Loans & Advances						
	(f) Other Current Assets	35.00	58.92	45.56	35.00	58.92	45.56
	<b>Sub-total-Current Assets</b>	<b>2,178.86</b>	<b>3,710.25</b>	<b>3,163.25</b>	<b>2,151.68</b>	<b>3,698.72</b>	<b>3,137.52</b>
	<b>TOTAL ASSETS</b>	<b>6,419.53</b>	<b>7,897.67</b>	<b>7,871.55</b>	<b>6,392.35</b>	<b>7,886.15</b>	<b>7,845.81</b>

For Nitiraj Engineers Limited,

(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

14th Nov, 2019



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

## ◆ BRANCH OFFICES ◆

**CHHATTISGARH**

Ambikapur : 222508 Raipur : 4045448  
Bilaspur : 401605 Raigarh : 231140

**MAHARASHTRA**

Ahmednagar : 9168648056 Jalgaon : 2217179  
Akola : 2422857 Nashik : 2316875  
Aurangabad : 9372833300 Parbhani : 9168880405  
Buldhana : 244854 Pune : 9507970209  
Dhule : 240623 Solapur : 9507970232

**ORISSA**

Balangir : 09338885585 Jeypore : 251572  
Berhampur : 2224541 Sambalpur : 2541598

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

**CORPORATE OFFICE :**

BEHIND GURUDWARA, DHULE - 424 001 (M.S.) INDIA  
TEL : +91 - 2562 - 239080, 239046, 239331  
FAX : +91 - 2562 - 239332  
E-mail : response@nitiraj.net  
Web Site : www.nitiraj.net

### STANDALONE FINANCIAL RESULTS (PROFIT AND LOSS)

Amount Rs In Lacs

Sr. No.	Particulars	Six Months Ended		For the Year Ended	
		30.09.2020	30.09.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	1,809.99	2,599.59	4,786.37	5,388.38
II	Other Income	5.35	5.14	187.64	118.72
III	Total Revenue(I+II)	1,815.34	2,604.73	4,974.01	5,507.10
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	896.26	1,303.28	2,254.01	2,965.21
	(b) Purchases of stock in trade				
	(c) Changes in inventories of finished goods, work in progress and stock in trade	128.53	269.08	359.55	-306.02
	(d) Employee benefits expense	215.58	227.56	483.22	414.57
	(e) Finance Cost	16.03	17.57	44.65	11.03
	(f) Depreciation and amortisation expense	141.63	56.49	142.14	125.82
	(g) Other Expenses	396.94	574.96	1,329.48	1,448.37
	<b>Total Expenses</b>	1,794.98	2,448.93	4,613.05	4,658.98
V	Profit before exceptional and extraordinary items and tax (III - IV)	20.36	155.80	360.96	848.12
VI	Exceptional Items				
VII	Profit extraordinary items and tax (V - VI)	20.36	155.80	360.96	848.12
VIII	Extraordinary Items				
IX	Profit before tax (VIII - VIII)	20.36	155.80	360.96	848.12
X	Tax Expenses :				
	(1) Current Tax	16.37	43.54	77.93	251.61
	(2) Deferred Tax	-11.20	-5.20	24.43	-10.34
XI	Profit / (Loss) from Period from continuing operations (VII -VIII)	15.19	117.46	258.61	606.85
XII	Profit (Loss) from discontinuing Operations				-
XIII	Tax Expense of Discontinuing operations				-



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

BRANCH OFFICES

**CHHATTISGARH**

Ambikapur : 222508 Raipur : 4045448  
Bilaspur : 401505 Raigarh : 231140

**MAHARASHTRA**

Ahmednagar : 9168648056 Jalgaon : 2217179  
Akola : 2422857 Nashik : 2316875  
Aurangabad : 9372833300 Parbhani : 9168880405  
Buldhana : 244854 Pune : 9607970209  
Dhule : 240623 Solapur : 9607970232

**ORISSA**

Balangir : 09338885585 Jeypore : 251572  
Berhampur : 2224641 Sambalpur : 2541590



# NITIRAJ ENGINEERS LTD.

## STANDALONE FINANCIAL RESULTS (PROFIT AND LOSS)

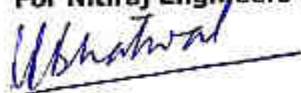
Amount Rs in Lacs

Sr. No.	Particulars	Six Months Ended		For the Year Ended	
		30.09.2020	30.09.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited
XIV	Profit / (Loss) from Discontinuing operations (After Tax XII- XIII)				-
XV	Profit (Loss) for the period (XI +XIV)	15.19	117.46	258.61	606.85
XVI	Earnings Per Share of Rs. 10 Each (Not Annualised)				
	(a) Basic / Diluted Earnings per share (Rs.)	0.15	1.43	2.52	7.40
	(b) Adjusted Earnings per share (Rs.)	0.15	1.15	2.52	5.92

### Notes:

- 1 The Unaudited Standalone Financial Results of Nitiraj Engineers Limited (the Company) have been reviewed by the Audit Committee and approved by the Board of Directors their respective meeting held on 14th November 2020 and the statutory auditors of the Company have done a limited review of the same.
- 2 Figures are regrouped / rearranged, whenever necessary.
- 3 The Management identifies "Electronics" as only segment
- 4 On March 11 , 2020, the World Health Organization declared COVID-19 a global pandemic and suggested guidelines for containment and mitigation worldwide. This has impacted the operations of the Company during the half year ended September 30, 2020. As at September 30, 2020, the Management has used internal and external sources of information upto the date of approval of these financial results in determining the impact of the COVID-19 pandemic. The Management has used the principles of prudence in developing estimates, assumptions, exercising judgements and performing sensitivity analysis. The eventual outcome of the impact of the pandemic may be different from that estimated as on the date of approval of these financial results. However the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any, and any significant impact of these changes would be recognized in the financial results as and when these material changes to economic conditions arise.
- 5 Accordingy to AS 20 Earnings per share [EPS], the adjusted EPS of the previous periods seen above have been calculated by adding the bonus shares to the equity shares of the earlier period

For Nitiraj Engineers Limited,



(Rajesh R. Bhatwal)  
Managing Director  
Din No.00547575

Mumbai  
14th Nov, 2020



- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

**CORPORATE OFFICE :**

BEHIND GURUDWARA, DHULE - 424 001 (M.S.) INDIA  
TEL. : +91 - 2562 - 239090, 239046, 239331  
FAX : +91 - 2562 - 239332  
E-mail : response@nitiraj.net  
Web Site : www.nitiraj.net

### CONSOLIDATED FINANCIAL RESULTS (STATEMENT OF PROFIT AND LOSS)

Amount Rs. in Lacs

Sr. No.	Particulars	Six Months Ended		For the Year Ended	
		30.09.2020	30.09.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	1,809.99	2,599.59	4,786.37	5,388.38
II	Other Income	5.35	5.14	187.64	118.72
III	<b>Total Revenue(I+II)</b>	<b>1,815.34</b>	<b>2,604.73</b>	<b>4,974.01</b>	<b>5,507.10</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	896.26	1,303.28	2,254.01	2,965.21
	(b) Purchases of stock in trade				
	(c) Changes in inventories of finished goods, work in progress and stock in trade	128.53	269.08	359.55	-306.02
	(d) Employee benefit expense	215.58	227.56	483.22	414.56
	(e) Finance Cost	16.03	17.57	44.65	11.04
	(f) Depreciation and amortisation expense	141.63	56.49	142.14	125.82
	(g) Other Expenses	396.94	574.96	1,329.48	1,448.37
	<b>Total Expenses</b>	<b>1,794.98</b>	<b>2,448.93</b>	<b>4,613.05</b>	<b>4,658.98</b>
V	Profit before exceptional and extraordinary items and tax (III - IV)	20.36	155.80	360.96	848.12
VI	Exceptional Items				
VII	Profit extraordinary items and tax (V - VI)	20.36	155.80	360.96	848.12
VIII	Extraordinary Items				
IX	Profit before tax (VIII - VIII)	20.36	155.80	360.96	848.12
X	Tax Expenses :				
	(1) Current Tax	16.37	43.54	77.93	251.61
	(2) Deferred Tax	-11.20	-5.20	24.43	-10.34
XI	<b>Profit / (Loss) from Period from continuing operations (VII -VIII)</b>	<b>15.19</b>	<b>117.46</b>	<b>258.61</b>	<b>606.85</b>



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• BRANCH OFFICES •

**CHHATTISGARH**

Ambikapur : 222508 Raipur : 4045448  
Bilaspur : 401606 Raigarh : 231140

**MAHARASHTRA**

Ahmednagar : 9168648056  
Akola : 2422857  
Aurangabad : 9372833300  
Buldhana : 244854  
Dhule : 240623  
Jalgaon : 2217179  
Nashik : 2316875  
Parbhani : 9168880405  
Pune : 9507970209  
Solapur : 8607970232

**ORRISSA**

Balangir : 09338885585  
Berhampur : 2224641  
Jeypore : 251572  
Sambalpur : 2541598

# NITIRAJ ENGINEERS LTD.

## CONSOLIDATED FINANCIAL RESULTS (STATEMENT OF PROFIT AND LOSS)

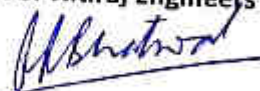
*Amount Rs. In Lacs*

Sr. No.	Particulars	Six Months Ended		For the Year Ended	
		30.09.2020	30.09.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited
XII	Profit (Loss) from discontinuing Operations				
XIII	Tax Expense of Discontinuing operations				
XIV	Profit / (Loss) from Discontinuing operations (After Tax XII- XIII)				
	Add : Share of profit of associates	-1.45	-3.29	17.50	-5.21
XV	Profit (Loss) for the period (XI +XIV)	13.74	114.17	241.11	601.64
XVI	Earnings Per Share of Rs. 10 Each (Not Annualised)				
	(a) Basic / Diluted Earnings per share (Rs.)	0.13	1.39	2.35	7.34
	(b) Adjusted Earnings per share (Rs.)	0.13	1.11	2.35	5.87

**Notes:**

- 1 The Statement of unaudited consolidated financial results ('the Statement') of Nitiraj Engineers Limited (the 'Parent') and its associates for the half year ended September 30, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors on November 14, 2020. The Statutory Auditors have carried out a Limited Review of the aforesaid results.
- 2 Figures are regrouped / rearranged, whenever necessary.
- 3 The Management identifies "Electronics" as only segment
- 4 On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic and suggested guidelines for containment and mitigation worldwide. This has impacted the operations of the Company during the half year ended September 30, 2020. As at September 30, 2020, the Management has used internal and external sources of information upto the date of approval of these financial results in determining the impact of the COVID-19 pandemic. The Management has used the principles of prudence in developing estimates, assumptions, exercising judgements and performing sensitivity analysis. The eventual outcome of the impact of the pandemic may be different from that estimated as on the date of approval of these financial results. However the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any, and any significant impact of these changes would be recognized in the financial results as and when these material changes to economic conditions arise.
- 5 According to AS 20 Earnings per share [EPS], the adjusted EPS of the previous periods seen above have been calculated by adding the bonus shares to the equity shares of the earlier period

For Nitiraj Engineers Limited,



(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

14th Nov, 2020



# NITIRAJ ENGINEERS LTD.

Cash Flow Statement for the Six Months ended 30th Sept 2020

(Amount Rs.Lacs)

	For the half year ended 30th September, 2020		For the half year ended 30th September, 2019	
<b>A.) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit after tax and extraordinary items adjustments for:	-	15.19	-	117.46
Depreciation on Fixed Assets	141.63		56.49	
(Profit)/Loss on Sale of assets	0.05		-	
Interest Expense	15.04		13.51	
Others (Dividend & Tax )	16.37		43.54	
Sundry balances written off / written back	0.81		2.14	
Preliminary Expenses written off	9.23	183.02	9.23	124.91
<b>Operating profit before working capital changes</b>	-	<b>198.21</b>	-	<b>242.37</b>
<b>Adjustments for :</b>				
Decrease (Increase) in Investments	-		-	
Decrease (Increase) in Loans & Advances	492.62		37.53	
Decrease (Increase) in Receivables	428.03		160.70	
Decrease (Increase) in Inventories	278.00		146.82	
Decrease (Increase) in Other Current Assets	1.33		4.23	
Increase / (Decrease) in Deferred Tax Liabilities	11.20		5.20	
Increase / (Decrease) in Trade Payables	937.21	251.57	128.21	180.59
<b>Operating profit after working capital changes</b>	-	<b>449.78</b>	-	<b>61.78</b>
<b>B.) CASH FLOW FROM INVESTING ACTIVITIES</b>				
(Purchase) Of Fixed Assets	123.25		543.29	
Sale of fixed assets	1.36		-	
(Investment) in Intangibles	44.68		93.65	
Cash Subsidy received during the year	-		-	
<b>Net cash from investing activities</b>	-	<b>166.57</b>	-	<b>636.94</b>
<b>C.) CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
Issue of Share Capital & Share premium received				
Increase / (Repayment of Long Term Borrowings)	535.17		582.73	
Increase / (Repayment of Short Term Borrowings)	15.04		13.51	
Interest Paid	-		-	
<b>Net cash used in financial activities C</b>	-	<b>550.21</b>	-	<b>569.22</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents</b>	-	<b>267.00</b>	-	<b>5.94</b>
Cash and cash equivalent at the beginning of the year		522.29		159.82
Cash and cash equivalent at the end of the year		255.29		153.88

For Nitiraj Engineers Limited,

*Rajesh R. Bhatwal*

(Rajesh R. Bhatwal)

Managing Director

Din No.00547575

Mumbai

14th Nov, 2020



# NITIRAJ ENGINEERS LTD.

Consolidated Cash Flow Statement for the Six Months ended 30th Sept 2020

[Amount Rs.Lacs]

	For the half year ended 30th September, 2020		For the half year ended 30th September, 2019	
<b>A.) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit after tax and extraordinary items adjustments for:	-	13.74	-	114.17
Depreciation on Fixed Assets	141.63		56.49	
(Profit)/Loss on Sale of assets	- 0.05		-	
Share of Profit / (Loss) of Associates	- 1.45		3.29	
Interest Expense	15.04		13.51	
Others (Dividend & Tax )	16.37		43.54	
Sundry balances written off / written back	0.81		2.14	
Preliminary Expenses written off	9.23	183.02	9.23	128.20
<b>Operating profit before working capital changes</b>	-	<b>196.76</b>	-	<b>242.37</b>
<b>Adjustments for :</b>				
Decrease (Increase) in Investments	-		-	
Decrease (Increase) in Loans & Advances	492.62		- 37.53	
Decrease (Increase) in Receivables	428.03		- 160.70	
Decrease (Increase) in Inventories	278.00		146.82	
Decrease (Increase) in Other Current Assets	1.33		4.23	
Increase / (Decrease) in Deferred Tax Liabilities	- 11.20		- 5.20	
Increase / (Decrease) in Trade Payables	- 937.21	251.57	- 128.21	- 180.59
<b>Operating profit after working capital changes</b>	-	<b>448.33</b>	-	<b>61.78</b>
<b>B.) CASH FLOW FROM INVESTING ACTIVITIES</b>				
(Purchase) Of Fixed Assets	- 123.25		- 543.29	
Sale of fixed assets	1.36		-	
(Investment) in Intangibles	- 44.68		- 93.65	
Cash Subsidy received during the year	-		-	
<b>Net cash from investing activities</b>	-	<b>166.57</b>	-	<b>636.94</b>
<b>C.) CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
Issue of Share Capital & Share premium received				
Increase / (Repayment of Long Term Borrowings)				
Increase / (Repayment of Short Term Borrowings)	- 535.17		582.73	
Interest Paid	- 15.04		- 13.51	
<b>Net cash used in financial activities C</b>	-	<b>550.21</b>	-	<b>569.22</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents</b>		-		5.94
Cash and cash equivalent at the beginning of the year		522.29		159.82
Cash and cash equivalent at the end of the year		255.29		153.88
		-		-

For Nitiraj Engineers Limited,



(Rajesh R. Bhatwal)  
Managing Director

Din No.00547575

Mumbai

14th Nov, 2020

