

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

CORPORATE OFFICE :

BEHIND GURUDWARA, DHULE - 424 001. (M.S.) INDIA
TEL : +91 - 2562 - 239080, 239046, 239331
FAX : +91 - 2562 - 239332
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

Date: May 30, 2018

To,
The Manager Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra – East
Mumbai- 400051

Ref: - (Symbol – NITIRAJ)

Sub.: Declaration regarding the auditors report with unmodified opinion(s) pursuant to SEBI circular CIR/CFD/CMD/56/2016 Dated 26th May, 2016

Dear Sir/ Madam,

Pursuant to SEBI Circular CIRICFD/CMD/56/2016 dated 26th may, 2016 and provisions of SEBI (LODR), Regulation 2015 the Company hereby declares that the statutory auditor M/s P. D. Dalal & Co. (FRN 102047W) Chartered Accountant has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31st march 2018.

Kindly take same on your records.

Yours faithfully,

For Nitiraj Engineers Ltd.



(Rajesh R. Bhatwal)
Managing Director
DIN :- 00547575

CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448
Bilaspur : 401806 Raigarh : 231140

MAHARASHTRA

Dhule : 240523
Akola : 2422857 Jalgaon : 2217179
Buldhana : 244854 Nashik : 2316875

ORISSA

Balangir : 09338885585 Jeypore : 251572
Berhampur : 2224641 Sambalpur : 2541598

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
NITIRAJ ENGINEERS LIMITED,
Mumbai.

We have audited the half yearly and yearly financial results of NITIRAJ ENGINEERS LIMITED for the half year ended 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or other accounting principles generally accepted in India.

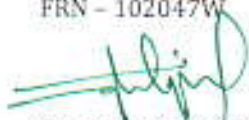
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the yearly result:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year as well as the year ended 31st march 2018

For M/s P. D. Dalal & Co.
Chartered Accountants
FRN - 102047W



CA Avinash R. Ghundiyal
Partner
(147861)



Place: MUMBAI
Date: 30/05/2018


Nitiraj Engineers Limited (Stand Alone)
Balance Sheet as at 31 March, 2018

[Amount in Rs.]

Particulars	Note No.	As at 31.03.2018		As at 31.03.2017	
EQUITY AND LIABILITIES					
Share Holders Funds					
Share Capital	* 3 *	8,20,08,000.00		8,20,08,000	
Reserves & Surplus	* 4 *	52,61,37,957.98	60,81,45,958	49,41,52,407	57,61,60,407
Non-Current Liabilities					
Deferred Tax Liabilities (Net)			29,37,744		
Current Liabilities					
Short Term Borrowings	* 5 *				
Trade Payables	* 6 *	2,98,81,337.03	2,98,81,337	7,55,36,963	7,55,36,963
TOTAL			64,09,65,039		65,16,97,370
ASSETS					
Non-Current Assets					
Fixed Assets					
Tangible Assets	* 7 *	10,49,94,940.71		9,96,76,680	
Intangible Assets		2,00,09,640.60	12,50,04,581	83,62,940	10,80,39,620
Non-Current Investments					
Long Term Loans And Advances	* 8 *	25,92,59,367.62		22,01,04,925	
	* 9 *	6,88,24,752.48	32,80,84,120	7,26,84,872	29,27,89,797
Current Assets					
Inventories	* 10 *	12,35,60,670.89		11,43,10,764	
Trade Receivables	* 11 *	4,18,82,397.61		5,42,33,452	
Cash And Cash Equivalents	* 12 *	1,41,22,425.18		7,54,87,635	
Other Current Assets	* 13 *	83,10,848.90	18,78,76,340	68,36,106	25,08,67,954
TOTAL			64,09,65,041		65,16,97,370

See accompanying notes forming part of the financial statements

For P.D.Dalal & Co.,
Chartered Accountants,
Firm Registration No.107047W


(Avinash R. Ghundiyal)
Partner
Membership No.147861



Mumbai
30-May-18

For Nitiraj Engineers Limited,

 
(Rajesh R. Bhatwal) (Shikuntala R. Bhatwal)
Managing Director Director
Din No.00547575 Din No.01953905

Nitiraj Engineers Limited (Stand Alone)

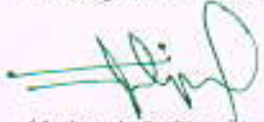
Statement of Profit and Loss for the year ended 31 March, 2018

[Amount in Rs.]

Particulars	Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Continuing Operations			
Revenue from Operations (Net)	" 14 "	38,82,84,161	53,49,25,476
Other Income	" 15 "	2,27,23,000	30,86,469
Total Revenue		41,10,07,161	53,80,11,945
Expenses			
Cost of Materials Consumed	" 16 "	23,32,48,778	17,86,86,574
Changes in Inventory	" 17 "	(3,08,76,988)	8,45,63,648
Employee Benefit Expenses	" 18 "	5,64,57,408	5,29,96,392
Finance Cost	" 19 "	5,41,053	50,69,393
Depreciation	" 20 "	1,74,61,758	89,75,027
Other Expenses	" 21 "	9,11,90,348	13,50,98,130
Corporate Social Responsibility Service Tax		- 5,51,653	20,00,000 20,94,419
Total Expenses		36,85,74,009	46,94,83,583
Profit before Tax		4,24,33,152	6,85,28,362
Net profit after exceptional items		4,24,33,152	6,85,28,362
Tax Expenses			
Current Tax		87,53,650	2,25,00,000
Deferred Tax		29,37,744	-
Total Tax Expenses		1,16,91,394	2,25,00,000
Profit for the year		3,07,41,758	4,60,28,362
Earnings per share (of Rs.10 each):			
Basic / Diluted Earnings per share		3.75	5.61



See accompanying notes forming part of the financial statements

For P.D.Dalal & Co.,
Chartered Accountants,
Firm Registration No.102047W


(Avinash R. Ghundiya)
Partner
Membership No.147861
Mumbai
30-May-18



For Nitiraj Engineers Limited,

 
(Rajesh R. Bhatwal) (Shakuntala R. Bhatwal)
Managing Director Director
Din No.00547575 Din No.01953906

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STATEMENT OF PROFIT AND LOSS

Sr. No.	Particulars	Standalone				Consolidated	
		Half year Ended (31/03/2018)	Preceding half year Ended (30/09/2017)	Current Year Ended 31st March 2018	Previous Year Ended 31st March 2017	Current Year Ended 31st March 2018	Previous Year Ended 2017
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations						
	a) Revenue from Operation (net) Less :- Excise Duty	1,995.10	1,887.74	3,882.84	5,349.25	3,882.84	5,349.25
	Other Operating Income	-	-	-	-	-	-
	Total income from Operation (Net)	1,995.10	1,887.74	3,882.84	5,349.25	3,882.84	5,349.25
2	Expenses						
	a) Cost of Material Consumed	1,162.16	1,170.33	2,332.49	1,786.87	2,332.49	1,786.87
	b) Purchase of Trade-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of finished Goods, Work-in-trade	(39.46)	(269.31)	(308.77)	845.64	(308.77)	845.64
	d) Employee benefit Expenses	324.26	240.31	564.57	529.96	564.57	529.96
	e) Depreciation and amortisation expenses	104.00	70.62	174.62	89.75	174.62	89.75
	f) Other Expenses	427.64	489.78	917.42	1,391.93	917.42	1,391.93
	Total Expenses	1,978.60	1,701.73	3,680.33	4,644.14	3,680.33	4,644.14
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	16.50	186.01	202.51	705.11	202.51	705.11
4	Other Income	144.01	83.22	227.23	30.86	227.23	30.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	160.52	269.23	429.74	735.98	429.74	735.98
6	Finance Costs	1.72	3.69	5.41	50.69	5.41	50.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	158.80	265.53	424.33	685.28	424.33	685.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	158.80	265.53	424.33	685.28	424.33	685.28
10	Tax expense	54.91	62.00	116.91	225.00	116.91	225.00
11	Net Profit / (Loss) from ordinary activities after tax	103.89	203.53	307.42	460.28	307.42	460.28
12	Extraordinary items (net of tax expense) Lakh	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	103.89	203.53	307.42	460.28	307.42	460.28
14	Share of Profit / (loss) of associates *					(3.03)	0.016
15	Minority Interest*						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	103.89	203.53	307.42	460.28	304.39	460.30

[Signature]

REGD.OFFICE : 306 A, BHABHA BLDG, N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• BRANCH OFFICES •

CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448
Bilaspur : 401606 Raigarh : 231140

MAHARASHTRA

Dhule : 240623
Akola : 2422857 Jalgaon : 2217179
Buldhana : 244854 Nashik : 2316875

ORISSA

Balangir : 09335855585 Jeypore : 251572
Berhampur : 2224641 Sambalpur : 2541598

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STATEMENT OF PROFIT AND LOSS

(Amount in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated	
		Half year Ended (31/03/2018)	Preceding half year Ended (30/09/2017)	Current Year Ended 31st March 2018	Previous Year Ended 31st March 2017	Current Year Ended 31st March 2018	Previous Year Ended 2017
		Audited	Unaudited	Audited	Audited	Audited	Audited
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5,261.38	5,132.85	5,261.38	4,941.52	5,261.38	4,941.52
19	i. Earnings Per Share (before extraordinary items) (of `10/- each) (not annualised):	1.27	2.48	3.75	5.61	3.75	5.61
	(a) Basic	1.27	2.48	3.75	5.61	3.75	5.61
	(b) Diluted	1.27	2.48	3.75	5.61	3.75	5.61
	ii Earnings Per Share (after extraordinary items) (of `10/- each) (not annualised):	1.27	2.48	3.75	5.61	3.75	5.61
	(a) Basic	1.27	2.48	3.75	5.61	3.75	5.61
	(b) Diluted	1.27	2.48	3.75	5.61	3.75	5.61
	See accompanying note to the Financial Results						

NOTES

- 1 The Financial Results of Nitiraj Engineers Limited (the Company) have been reviewed by the Audit Committee and approved by the Board of Directors their respective meeting held on 30th May 2018 and audited by the statutory auditors of the Company.
- 2 Figures are regrouped / rearranged, whenever necessary.
- 3 The figures of the half year ended 31st March 2018 are the balancing figures between audited figures for the year ended 31st March 2018 and published year to date figures upto the half year ended of the Current financial Year i.e. 31st March, 2018
- 4 The Management identifies "Electronics" as only segment

For Nitiraj Engineers Limited,



(Rajesh R. Bhatwal)
Managing Director
Din No.00547575

Mumbai
30-May-18

REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

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STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		Current Year Ended 31st March 2018	Previous Year Ended 2017	Current Year Ended 31st March 2018	Previous Year Ended 2017
I	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	820.08	820.08	820.08	820.08
	(b) Reserves and Surplus	5,261.38	4,941.52	5,258.35	4,941.54
	Minority Interest	-	-	-	-
	©Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' Funds	6,081.46	5,761.60	6,078.43	5,761.62
2	Share application money pending allotment	-	-	-	-
3	Non Current Liabilities				
	(a) Long Term Borrowings	-	-	-	-
	(b) Deferred Tax Liability	29.38	-	29.38	-
	(c) Other Long Term Liabilities	-	-	-	-
	(d) Long Term Provisions	-	-	-	-
	Sub-total-Non Current Liabilities	29.38	-	29.38	-
4	Current Liabilities				
	(a) Short Term Borrowings	-	-	-	-
	(b) Trade Payables	298.81	755.37	298.81	755.37
	(c) Other Current Liabilities	-	-	-	-
	(d) Short Term Provisions	-	-	-	-
	Sub-total-Current Liabilities	298.81	755.37	298.81	755.37
	TOTAL EQUITY AND LIABILITIES	6,409.65	6,516.97	6,406.62	6,516.99
II	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible assets	1,049.95	996.77	1,049.95	996.77
	(ii) Intangible assets	200.10	83.63	200.10	83.63
	(b) Non Current Investments	-	-	-	-
	(c) Long Term Loans & Advances	688.25	726.85	688.25	936.85
	(d) Other Non Current Assets	-	-	-	-
	Sub-total-Non Current Assets	1,938.30	1,807.25	1,938.30	2,017.25

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Berhampur : 2224641 Sambalpur : 2541568

(Signature)

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
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NITIRAJ ENGINEERS LTD.

CIN : L31909MH1999PLC119231
ISO 9001: 2008 COMPANY

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STATEMENT OF ASSETS AND LIABILITIES*Amount in Rs. Lacs*

Sr. No.	Particulars	Standalone		Consolidated	
		Current Year Ended 31st March 2018	Previous Year Ended 2017	Current Year Ended 31st March 2018	Previous Year Ended 2017
2	Current Assets				
	(a) Current Investments	2,592.59	2,201.05	2,589.56	2,201.06
	(b) Inventories	1,235.61	1,143.11	1,235.61	1,143.11
	(c) Trade Receivables	418.82	542.33	418.82	542.33
	(d) Cash & cash equivalents	141.22	754.87	141.22	554.08
	(e) Short Term Loans & Advances	-	-	-	-
	(f) Other Current Assets	83.11	68.36	83.11	59.16
	Sub-total-Current Assets	4,471.35	4,709.72	4,468.32	4,499.74
	TOTAL ASSETS	6,409.65	6,516.97	6,406.62	6,516.99

For Nitiraj Engineers Limited,

(Rajesh R. Bhatwal)*Managing Director*

Din No.00547575

*Mumbai**30-May-18*

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